

Media Release

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TITAN Group and Ecocem to partner for the development of new low-carbon cements in Europe

TITAN Group, an international cement and building materials producer, and Ecocem, a leader in low-carbon cement technologies, will partner for the development of innovative low-carbon cements in Europe. This collaboration marks a key step in TITAN's journey toward net-zero emissions and aligns with its strategic goal of expanding its innovative product portfolio.

The companies aim to co-develop and deploy a version of ACT, Ecocem's scalable low-carbon cement technology, optimized for application by TITAN. The new low-carbon cement will be created by replacing a substantial portion of clinker with supplementary cementitious materials (SCMs). This new product can reduce the carbon footprint of cement by up to 70% while meeting materials performance targets.

Marcel Cobuz, Chair of the TITAN Group Executive Committee, stated: *"Innovation is key to achieving our net zero goals and our upcoming partnership with Ecocem is a key step in that direction. This collaboration brings us closer to our goal of decarbonizing our manufacturing process and product portfolio."*

Donal O'Riain, Founder and Group Managing Director of Ecocem, said: *"This partnership will be a major step forward for Ecocem. Our ACT technology reduces emissions by using cement with much greater efficiency and without a significant green premium. We are delighted to be working with TITAN, who – like us – are committed to a rapid and substantial reduction of carbon emissions from cement manufacture. This partnership has the potential to accelerate the use of SCMs with ACT technology and open up new global potential for rapid and low-cost decarbonization of the cement industry."*

About TITAN Group

TITAN Group is a leading international business in the building and infrastructure materials industry, with passionate teams committed to providing innovative solutions for a better world. With most of its activity in the developed markets, the Group employs over 5,700 people and is present in more than 25 countries, holding prominent positions in the US, Europe, including Greece, the Balkans, and the Eastern Mediterranean. The Group also has a joint venture in Brazil. With a 120-year history, TITAN has always fostered a family-and entrepreneurial-oriented culture for its employees and works tirelessly with its customers to meet the modern needs of society while promoting sustainable growth with responsibility and integrity. TITAN has set a net-zero goal for 2050 and has its CO₂ reduction targets validated by the Science Based Targets initiative (SBTi). The company is listed on Euronext and the Athens Exchange. For more information, visit our website at www.titan-cement.com.

About Ecocem

Ecocem is a pioneer of high-performance technology that significantly reduces CO₂ emissions in the cement and construction industries. Its breakthrough technology can reduce the global carbon footprint of the traditional cement manufacturing process by more than half.

For more than 20 years, Ecocem has been developing, manufacturing, and supplying low carbon cement and construction solutions to markets in Europe. It operates from plants in France (2), the Netherlands and Ireland with an annual production of over 2 million tonnes of low-carbon cements.

From Le Grand Paris Express to Dublin's Aviva Stadium, and the UK's high-speed railway HS2, Ecocem has achieved a cumulative reduction to date of almost 18 million tonnes of CO₂ emissions. It would take over 800 million trees to capture this amount of CO₂ in a year.

Investors in Ecocem include Saint-Gobain Group, a global leader in light sustainable construction, and Breakthrough Energy Ventures. Ecocem also counts ArcelorMittal, the world's leading steel and mining company, as a major shareholder in its Ecocem France subsidiary.

An independent company with a world-class innovation centre, Ecocem technology, products, and services can help the cement industry cost-effectively decarbonise by 50 per cent by 2030 – and build a more sustainable future for all.