

12 September 2024

## **TITAN Group launches Sustainability-Linked Financing Framework to accelerate sustainable growth in line with Strategy 2026**

**TITAN Group announces the launch of a Sustainability-Linked Financing Framework (the “Framework”) aligning TITAN’s financial strategy with its GHG emission reduction targets validated by the Science Based Targets initiative (SBTi). This Framework marks a pivotal step in accelerating the company’s sustainable growth in line with its Strategy 2026.**

By aligning its financial strategy with its sustainability (ESG) targets, TITAN underscores its enduring commitment to upholding responsible business practices and creating long-term value for its stakeholders. The Framework paves the way for the future issuance of sustainability-linked notes tied to TITAN Group’s sustainability performance targets. Future notes will finance general corporate purposes, including sustainable projects and decarbonization efforts towards TITAN’s transition to net-zero emissions.

Sustainalytics, a leading independent ESG research, ratings, and data firm, has issued a Second-Party Opinion report on the Framework. According to the report, the Framework aligns with the five core components of the Sustainability-Linked Bond Principles 2023. The selected key performance indicator (KPI) —gross scope 1 GHG emissions intensity (measured in kgCO<sub>2</sub> emitted per tonne of cementitious product)— is considered “Very strong.” Furthermore, TITAN Group’s sustainability performance targets (SPTs) are deemed “Highly Ambitious” and consistent with the Paris Agreement and the 1.5°C scenario of the SBTi.

Leonidas Canellopoulos, TITAN’s Chief Sustainability and Innovation Officer, said: *“Transforming the building materials industry towards a more sustainable, net-zero future requires significant investments, with sustainable finance playing a crucial role in this transformation. The Framework will enable TITAN to attract a broader range of investors, including those focused on sustainable investments and ESG portfolios. Our financial and sustainability strategies are now aligned under a solid Framework, further strengthening our stakeholders’ confidence and trust.”*

TITAN Group’s Sustainability-Linked Financing Framework and Sustainalytics’ Second-Party Opinion report are available at the following link: <https://ir.titan-cement.com/en/investor-information/debt-investors/debt-investors-sustainable-financing>

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### **About TITAN Group**

*TITAN Group is a leading international business in the building and infrastructure materials industry, with passionate teams committed to providing innovative solutions for a better world. With most of its activity in the developed markets, the Group employs over 5,700 people and is present in over 25 countries, holding prominent positions in the US, Europe, including Greece, the Balkans, and the Eastern Mediterranean. The Group also has a joint venture in Brazil. With a 120-year history, TITAN has always fostered a family-and entrepreneurial-oriented culture for its employees and works tirelessly with its customers to meet the modern needs of society while promoting sustainable growth with responsibility and integrity. TITAN has set a net-zero goal for 2050 and has its CO<sub>2</sub> reduction targets validated by the Science Based Targets initiative (SBTi). The company is listed on Euronext and the Athens Exchange. For more information, visit our website at [www.titan-cement.com](http://www.titan-cement.com).*