



2 July 2024

TITAN and Sinoma CBMI sign MoU to advance technological innovations towards net zero

TITAN Group, an international cement and building materials producer, and Sinoma CBMI, a world leader in cement technology and engineering system integration, have signed a Memorandum of Understanding (MoU) to explore new business opportunities and drive technological innovations aimed at decarbonizing and digitalizing cement manufacturing.

Marcel Cobuz, Chair of the TITAN Group Executive Committee, stated: "Our partnership with Sinoma will enhance our Green Growth Strategy 2026, benefiting both companies and advancing efficiencies across various fronts. Together, we are transforming the building materials sector towards a net zero future."

Tong Laigou, Executive Director of Sinoma CBMI, commented: "We aim to strengthen cooperation with TITAN in green and low-carbon development, digital intelligence, and plant operation and maintenance. This marks a new chapter of mutual trust and win-win cooperation between our companies."

Building on their successful collaboration history, including the construction of TITAN's state-of-the-art cement plant in Albania in 2010, TITAN and Sinoma CBMI are set to deepen their partnership. The MoU outlines collaboration areas such as low-carbon fuel technologies, cooler technologies, virtual cement technology, digital spare parts warehousing, modular grinding solutions and carbon capture solutions. It also highlights research and development in data-driven digital manufacturing, logistics optimization, plant automation, waste heat recovery, smart mining technologies, and efficient grinding of clay and other supplementary cementitious materials.

About TITAN Group

TITAN Group is a leading international business in the building and infrastructure materials industry, with passionate teams committed to providing innovative solutions for a better world. With most of its activity in the developed markets, the Group employs over 5,700 people and operates in more than 25 countries, holding prominent positions in the US, Europe, including Greece, the Balkans, and the Eastern Mediterranean. The Group also has a joint venture in Brazil. With a 120-year history, TITAN has always fostered a family-and entrepreneurial-oriented culture for its employees and works tirelessly with its customers to meet the modern needs of society while promoting sustainable growth with responsibility and integrity. TITAN has set a net-zero goal for 2050 and has its CO₂ reduction targets validated by the Science Based Targets initiative (SBTi). The company is listed on Euronext and the Athens Exchange. For more information, visit our website at www.titan-cement.com.

About Sinoma CBMI

CBMI Construction Co., Ltd. is a leading global industrial engineering company specializing in cement industry with a history of 65 years, belonging to CNBM Group. CBMI is a core member of SINOMA International Engineering. CBMI promoted EPC modle for cement plant building since 1999 and has built more than 100 cement plants all over the world since then, and most of the projects from 1999 are abroad, covering Europe, LATAM, Asia and Africa. At present, 100% of CBMI's business are abroad China. CBMI is now deeply engaging in the decarbonization of cement industry and are participating several significant CCS projects in Europe. The 13 global branches of CBMI all over the world provide clients on-call service. For more information, visit our website at www.cbmi.com.cn.